



# Derivative Insights

06.05.2026



# GEOJIT

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## Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	23000	56000	52000	77000	77000
H'st OI	25000	24000	56000	56000	80000	77000
H'st Vol	24000	24000	55000	54500	77000	77000

## Upcoming Expiry

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	NIFTY Weekly	BANK NIFTY Monthly	NIFTY Monthly	SENSEX Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	24000	24000	80000	76000					07.05.2026
H'st OI	24500	24000	80000	77000					12.05.2026
H'st Vol	24000	24000	77000	77000					26.05.2026
									26.05.2026
									27.05.2026

## Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MARICO	810.20	2.69	2.21	Long Buildup
HAVELLS	1240.20	-1.29	-0.69	Long Unwinding

### Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24000 CE and 24000 PE in weekly and at 24000 CE and 23000 PE in monthly contracts. Fills increased their future index long holdings by 0.99%, increased future index shorts by 2.64% and in index options, 48.69% decrease in Call longs, 13.97% decrease in Call short, 33.79% decrease in Put longs and 31.71% decrease in Put shorts.

## Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24128	-71	54790	-310	77600	-275
Discount	95	16	243	21	582	-24
Straddle*	788	-42	2112	-97	828	-361

## FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	0.99	2.64	-48.69	-13.97	-33.79	-31.71
Open Interest	29599	227732	289256	690801	496740	308510

\* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
BDL	1398.6	1400
NESTLEIND	1477.8	1480
POWERGRID	319.45	320
BAJAJFINSV	1794.6	1800
CAMS	797.4	800

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
FORCEMOT	18963	23000	17000	31.64
NAM-INDIA	1052.7	1200	900	28.50
ABCAPITAL	360.85	400	300	27.71
BHEL	374.95	400	300	26.67
DMART	4358.7	5000	4000	22.94

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

Ticker Symbol	CMP	Call strike
ADANIPOWER	229.96	220
POWERINDIA	34255	33000
CHOLAFIN	1657.4	1600
BSE	3726.2	3600
GRASIM	2871.4	2800

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
HCLTECH	1200.2	1200
MAXHEALTH	1000.45	1000
ALKEM	5403	5400
BLUESTARCO	1802.3	1800
LTF	290.45	290

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PATANJALI	457.2	500	490	2.19
INDUSINDBK	910.7	920	900	2.20
POLICYBZR	1680.5	1700	1660	2.38
INDUSTOWER	402.7	410	400	2.48
ASTRAL	1531.6	1600	1560	2.61

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2427.3	3120
AMBUJACEM	433.1	520
IEX	127.62	150
GAIL	163.7	192
BANKBARODA	263.4	300

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

## Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
NAM-INDIA	3.19	1.50	CAMS	10.50	-4.64	VOLTAS	-5.34	6.95	MPHASIS	-2.73	-2.37
VEDL	3.11	14.90	ABCAPITAL	4.37	-11.69	GODREJPROP	-4.77	10.50	JIOFIN	-2.06	-0.08
CGPOWER	3.07	6.41	AUROPHARMA	3.76	-1.96	AMBUJACEM	-2.69	4.48	SANMAANCAP	-1.87	-0.17
ADANIGREEN	2.99	2.41	KFINTECH	3.70	-1.35	PAYTM	-2.47	0.46	OBEROIRLTY	-1.85	-0.27
MARICO	2.69	2.21	M&M	3.51	-1.08	JUBLFOOD	-2.15	0.50	LODHA	-1.75	-1.00
YESBANK	2.69	5.16	DABUR	3.31	-1.75	UNOMINDA	-2.10	3.87	AXISBANK	-1.29	-0.08
MANKIND	2.66	6.65	SOLARINDS	2.57	-1.42	GMRAIRPORT	-1.78	0.38	HAVELLS	-1.29	-0.69
IDEA	2.55	0.38	AMBER	2.45	-0.16	DELHIVERY	-1.70	2.08	COALINDIA	-1.27	-0.17
INDIANB	2.27	4.81	GODREJCP	2.30	-3.43	DIXON	-1.70	3.80	PIIND	-1.24	-0.24

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